

# GTL bags Rs 324 Cr Maharashtra Electricity Distribution Deal

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## THE HINDU Business Line

### GTL bags Rs 324-cr Maharashtra electricity distribution deal

**Our Bureau**

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GTL Ltd has entered the domain of distribution and transmission networks for power utilities. It has been awarded contracts worth Rs 324 crore from Maharashtra State Electricity Distribution Co Ltd (MSEDCL).

The contracts include construction, erection, testing and commissioning of sub-transmission lines, distribution lines, power transformers, renovation and modernisation works in Sangli, Jalgaon and Sindhudurg district of the State.

Mr Charudatta Naik, whole-time Director and

Chief Operating Officer of GTL, said in a press release, "GTL has the expertise to manage large scale turnkey projects that are geographically distributed.

As a part of these turnkey projects, we have executed more than 1,000 km low-tension line works to power the cell sites.

"After gaining considerable experience in managing these activities for our customers, we have now packaged these skill sets and our project management ability to address the opportunities in power sector," he said.

Mr Manoj Tirodkar, Chairman and Managing Di-

**GTL Ltd**


rector, said "India is facing a current peak power shortage of about 13 per cent.

"Investments of Rs 9,00,000 crore have been lined up till 2012 in various power sector projects. Extending our capabilities to serve the power utilities will give us additional growth opportunities," he said.

The projects have been awarded under the Rajiv Gandhi Grameen Vidyutikaran Yojana (RGGVY) and it would be completed in 24 months.

Under the RGGVY, 90 per cent grant is provided by the Centre and 10 per cent is the loan component by Rural Electrification Corporation Ltd (REC) to the State Governments. REC is the nodal agency for the projects.

On Friday, at the closing of market hours on the BSE, GTL's stock was traded at Rs 266.05, while the previous day closing price was Rs 264.65.